

UPTON & NORTH ELMSALL PARISH COUNCIL

ANNUAL ACCOUNTS SUMMARY 2025/26

Financial year ending 31st March 2026

Financial Summary

The table below provides a summary of the Council's income and expenditure for the financial year ending 31st March 2026.

Item	2025/26 (£)
Total Income	267,739
Total Expenditure	286,703
Surplus / (Deficit)	(18,964)
Transfer from Earmarked Reserves	9,310
Movement to / (from) General Reserves	(9,654)
Total Reserves at 31st March 2026	114,702

Figures are rounded to the nearest pound. Totals may therefore differ slightly due to rounding.

Reserves Position

At 31st March 2026, the Council's reserves were as follows:

Reserve	Amount (£)
General Reserves	99,595
Earmarked Reserves - School Street Redevelopment	15,107
Total Reserves	114,702

The earmarked reserve relates to the School Street Redevelopment project. The reduction in reserves during the year reflects expenditure exceeding income, including continued investment in Council services, assets, community facilities, and agreed project work.

Key Points

- The Council's main source of income continued to be the annual precept, which was £248,670 for 2025/26.
- Total income for the year was £267,739.
- Total expenditure for the year was £286,703.
- The Council used £9,310 from earmarked reserves during the year towards the School Street Redevelopment project.
- The Council ended the year with total reserves of £114,702, including £15,107 set aside as an earmarked reserve for the School Street Redevelopment project.
- Expenditure during the year included the ongoing running costs of Council services and assets, including the Village Hall, allotments, recreation and environmental services, grants and donations, civic and governance costs, and maintenance of community facilities.

Accounting Basis

These accounts have been prepared on an Income and Expenditure basis. This records income and expenditure in the financial year to which they relate and includes year-end adjustments such as debtors, prepayments, creditors, accruals, and receipts in advance.

Relationship to AGAR

This summary should be read alongside the Council's Annual Governance and Accountability Return for 2025/26 and supporting year-end financial documents.

Further Information

For full transparency, the following supporting documents are also available:

- Final AGAR 2025/26
- External Auditor's Report and Certificate 2025/26
- Notice of Conclusion of Audit
- Annual Internal Audit Report 2025/26
- Notice of Public Rights
- Detailed Income and Expenditure Report 2025/26