

ANNUAL ACCOUNTS SUMMARY 2024/25

Upton & North Elmsall Parish Council

Financial Summary

The table below provides a summary of the Council's income and expenditure for the financial year ending 31 March 2025, with comparative figures from the previous year.

Item	2023/24 (£)	2024/25 (£)
Total Income	344,909	259,510
Total Expenditure	240,550	227,272
Surplus / (Deficit)	104,359	32,238
Total Reserves	207,246	133,667

Reserves Position

At 31 March 2025, the Council's reserves were as follows:

- **General Reserves:** £133,667
- **Earmarked Reserves:** £0
- **Total Reserves:** £133,667

The reduction in reserves compared to the previous year reflects planned expenditure on Council projects, including works to community assets.

Key Points

- The Council's **main source of income** continues to be the annual precept.
- **Total income decreased** compared to 2023/24, largely due to one-off income in the previous year not recurring.
- **Expenditure remained high** due to investment in community facilities and assets, including significant works at the Rose Estate Playing Field.
- The Council made use of **earmarked reserves** to fund specific projects during the year.

Accounting Basis

These accounts have been prepared on a **Receipts and Payments basis**, which records income and expenditure when money is received or paid.

Relationship to AGAR

The figures above correspond directly to the Council's:

- **Annual Governance & Accountability Return (AGAR) 2024/25**
 - Section 2 (Accounting Statements)

Further Information

For full transparency, the following supporting documents are also available:

- AGAR 2024/25 (Sections 1–3)
- Notice of Conclusion of Audit
- Detailed Income & Expenditure Report